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TODAY FOR TOMORROW

2026 Federal Tax Reference Guide

INVESTMENT-RELATED TAX GUIDELINES

RETIREMENT PLAN CONTRIBUTION GUIDELINES

INCOME TAXATION

ESTATE TAXATION



The following tables list tax facts for the 2026 tax year. The tables are divided into several categories that affect the taxes paid by an individual or through combined income: investment related, income, deduction limits for charitable gifts, retirement plan contributions and estate.

Investment Related

CAPITAL GAINS AND QUALIFIED DIVIDENDS	LONG TERM CAPITAL GAINS	DIVIDEND INCOME
Rate for individual income > \$544,850 or married income > \$613,600	20%	20%
Rate for individual income < \$544,850 or married income < \$613,600	15%	15%
Rate for individual income < \$48,450 or married income < \$98,900	0%	0%
Rate for Head of Household = \$66,150 or married income < \$579,200	0%	15%

MAXIMUM LONG TERM CAPITAL GAIN RATE	
Collectibles Gain	28%
Gain on qualified small business stock equal to the section 1202 exclusion**	28%
Unrecaptured section 1250 gain	25%
Other gain if the regular tax rate that would apply is 25% or higher	15%
Other gain if the regular tax rate that would apply is lower than 25%	0%

Income

ORDINARY INCOME TAX BRACKETS AND AMOUNTS

TAX RATE	MARRIED, FILING JOINTLY AND SURVIVING SPOUSE	HEAD OF HOUSEHOLD	SINGLE	MARRIED, FILING SEPARATELY
10%	> \$0	> \$0	> \$0	> \$0
12%	> \$24,801	> \$17,701	> \$12,401	> \$12,401
22%	> \$100,800	> \$66,301	> \$50,400	> \$50,400
24%	> \$211,400	> \$105,700	> \$105,700	> \$105,700
32%	> \$403,550	> \$201,775	> \$201,775	> \$201,775
35%	> \$512,450	> \$265,225	> \$256,225	> \$256,225
37%	> \$768,600	> \$665,050	> \$640,600	> \$384,350

Source: www.taxfoundation.org

AMOUNT SUBJECT TO SOCIAL SECURITY TAX (FICA)

Income up to	\$176,100
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Source: www.ssa.gov

HEALTH CARE ACT SURTAX (3.8%)

FILING STATUS	MAGI/OVER
Married, Filing Jointly and Surviving Spouse	\$250,000
Married, Filing Separately	\$125,000
Single, Head of Household	\$200,000
Estate or Trust	\$15,850

Sources: IRS Q&A on the Net Investment Tax; Revenue Procedure 2025-32

TAX ON SOCIAL SECURITY BENEFITS

COMBINED INCOME (SINGLE)*	COMBINED INCOME (JOINT)**	AMOUNT OF SOCIAL SECURITY SUBJECT TO TAX
\$25,000 - \$34,000	\$32,000 - \$44,000	50%
Over \$34,000	Over \$44,000	85%

Source: www.ssa.gov; Tax on Social Security Benefits.

* Bloomberg Tax Projected Numbers

***'Combined income' is the sum of adjusted gross income, plus nontaxable interest, plus one-half of Social Security benefits.

Income (continued)

ALTERNATIVE MINIMUM TAX EXEMPTION

FILING STATUS	AMT EXEMPTION	PHASEOUT
Married, Filing Jointly	\$140,200	\$1,00,000
Married, Filing Separately	\$70,100	\$500,000
Single	\$90,100	\$500,000
Head of Household	\$90,100	\$500,000
Trust and Estate	\$31,200	N/A

SECTION 199A AMOUNTS

FILING STATUS	THRESHOLD AMOUNT	PHASE-IN AMOUNT
Married, Filing Jointly	\$403,500	\$553,500
Married, Filing Separately	\$201,775	\$276,775
Single	\$201,775	\$276,775
Head of Household	\$201,775	\$276,750

Retirement Plan Contributions

TRADITIONAL IRAs

CONTRIBUTION LIMITS

Maximum contribution	\$7,500
Catch-up Provision for Individuals 50 and up	\$1,100

MODIFIED AGI LIMITS FOR MAXIMUM IRA CONTRIBUTIONS (PHASE-OUT) FOR INDIVIDUALS COVERED BY RETIREMENT PLAN

FILING STATUS

Married, Filing Jointly	\$129,000 - \$149,000
Married, Filing Separately	\$0 - \$10,000
Married, Filing Jointly when only one spouse is covered by a qualified plan	\$242,000 - \$252,000
Single	\$81,000 - \$91,000
Head of Household	\$81,000 - \$91,000

Source: Internal Revenue Code (IRC) Section 219

MODIFIED AGI LIMIT FOR CONVERSION FROM IRA TO ROTH IRA

AGI LIMITATIONS

2023	No Limit
2024	No Limit
2025	No Limit
2026	No Limit

Amount of IRA converted to Roth IRA is included in income. Recharacterization is no longer permitted.

* Note: Workers who earn over \$150,000 in FICA wages must make catch-up contributions as Roth catch-up in 2026

ROTH IRAs

CONTRIBUTION LIMITS

Maximum contribution	\$7,500
Catch-up Provision for Individuals 50 and up	\$1,100
529 to Roth Conversion Limits	\$35,000 (Lifetime Limit)

MODIFIED AGI LIMITS FOR MAXIMUM ROTH IRA CONTRIBUTIONS

FILING STATUS

Married, Filing Jointly	\$242,000 - \$252,000
Married, Filing Separately	\$0 - \$10,000
Single	\$153,000 - \$168,000
Head of Household	\$153,000 - \$168,000

Source: IRS

OTHER QUALIFIED PLANS

CONTRIBUTION LIMITS

Limit on annual additions to defined contribution plans	\$72,000
Maximum elective deferral to retirement plans, i.e. 401(k) plans, 403(b) plans, and 457(b) plans	\$24,500
Catch-up contribution limit (for Individuals 50 and over)	\$8,000
Super Catch-up Contributions (age 60-63)	\$11,250
Maximum annual compensation taken into account for contributions	\$360,000
Maximum elective deferral to SIMPLE IRA plans	\$17,000
Catch-up contribution limit for SIMPLE plans (for Individuals 50 and over)	\$4,000
Super Catch-up Contributions to Simple IRA Plans (age 60-63)	\$5,250
Annual benefit limit under defined benefit plans	\$285,000
Maximum elective deferral to SEP plans	\$72,000*

Source: IRS

* Or 25% of employees compensation, whichever is lesser.

Income Tax Deduction Limits

CHARITABLE DEDUCTION PERCENTAGE LIMITATIONS (% OF ADJUSTED GROSS INCOME)

	PUBLIC	PRIVATE
Cash	60%	30%
Ordinary Income Property	60%	30%
Capital Gain Property	30%	20%

Source: Internal Revenue Service, www.irs.gov; Charitable Contribution Deduction (Publication 78 Help, Part II)

ITEMIZED DEDUCTION LIMITS

FILING STATUS

Medical Expense In excess of 7.5% of AGI

Mortgage Interest*:

Single/Married Joint/Head of Household \$750,000

Married, Filing Separately \$375,000

State and Local Taxes XXXXXXX**

*Related to purchase and improvement of real estate only

**Deduction is limited to \$5,000 if filing status is Married Filing Separately, and the SALT deduction cap will expire on January 1, 2025.

STATE AND LOCAL TAX (SALT) DEDUCTION NEW UNDER OBBBA - TEMPORARY INCREASE: 2025-2029

2026 Cap:

- \$40,400 for income under \$500,000 MAGI (\$505,000 for MFJ in 2026)
- \$20,200 for Married Filing Separately under \$250,000 MAGI
- Increases 1% annually through 2029
- Phase-out: Reduces by 30% for MAGI over threshold (never below \$10,000)
- Reverts to \$10,000 in 2030

Source: Tax Foundation

STANDARD DEDUCTION AND PERSONAL EXEMPTION

FILING STATUS

Married, Filing Jointly \$32,200

Surviving Spouse \$32,200

Married, Filing Separately \$16,100

Single \$16,100

Head of Household \$24,150

Additional deduction if age 65+,
Married filing jointly \$3,300

Additional deduction if age 65+,
Single/Head of Household \$2,050

ADDITIONAL SENIOR DEDUCTION (2026) NEW UNDER OBBBA - AVAILABLE 2025-2028

- \$6,000 per eligible individual age 65+ (\$12,000 for married couples if both qualify)
- Available to BOTH itemizers and non-itemizers
- Phase-out: 6% rate for MAGI over \$75,000 (single) / \$150,000 (MFJ)
- This is IN ADDITION to the regular additional standard deduction above

Sources: IRS.gov - OBBB provisions, Tax Foundation

CHARITABLE DONATION

Qualified Charitable Distribution \$111,000

Qualified Charitable
Distribution to CRT|CGA \$54,000

Kiddie Tax >\$1,350 - <\$13,500

Maximum Refundable
Child Tax Credit \$1,700

Maximum Section 199A
Deduction (Qualified Business
Income Deduction) 20%

Estate

ESTATE, GIFT AND GENERATION-SKIPPING TRANSFER (GST) TAX

Estate/Gift/GST Tax Exemption \$15,000,000

Top Marginal Estate/Gift/GST Tax Rate 40%

Annual Gift Tax Exclusion \$19,000

Foreign - Earned Income Exclusion \$132,900

INCOME TAX RATES FOR ESTATES AND NONGRANTOR TRUSTS

TAX RATE

10% < \$3,250

24% < \$11,725

35% < \$16,025

37% > \$16,025

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